

## **Soybeans and Products Tables**



## Soybean Trade

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	6,665	7,574	10,885	4,349	13,087	9,192	7,368	7,736	7,841	10,571	9,245
Brazil	25,848	23,432	25,214	29,943	28,404	29,914	36,129	41,509	46,224	50,307	53,973
Canada	977	1,449	1,444	1,630	1,872	2,693	2,703	3,200	3,129	3,515	3,950
India	6	1	12	55	15	18	38	115	179	223	81
Paraguay	2,370	4,121	4,085	2,599	4,058	5,206	3,555	5,491	4,793	4,481	5,293
United States	25,487	30,140	31,269	34,456	40,401	40,566	36,747	35,026	42,640	49,239	52,048
Total net exports	61,353	66,717	72,909	73,032	87,837	87,589	86,540	93,077	104,806	118,336	124,590
<b>Net importers</b>											
China	27,963	28,280	37,363	40,698	50,154	52,149	58,956	59,599	70,149	78,207	83,116
EU-28	13,936	15,121	15,095	13,177	12,623	12,377	12,016	12,446	13,236	13,798	14,862
Japan	3,962	4,087	4,009	3,396	3,401	2,917	2,758	2,830	2,894	3,004	3,186
South Korea	1,190	1,231	1,232	1,167	1,197	1,239	1,139	1,113	1,271	1,246	1,374
Mexico	3,667	3,844	3,614	3,327	3,523	3,498	3,606	3,409	3,842	3,819	4,126
Rest of world	10,884	12,063	11,958	11,958	13,001	13,490	10,431	10,070	13,806	16,405	19,062
Total net imports	61,602	64,626	73,271	73,723	83,899	85,670	88,906	89,467	105,198	116,479	125,726
Residual	-249	2,091	-362	-691	3,938	1,919	-2,366	4,651	-392	1,857	-1,136
	(Dollars per metric ton)										
<b>Soybean price, Central IL</b>	202	264	452	365	357	482	505	537	487	356	346

## Soybean Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	7,379	6,762	7,607	8,907	10,432	12,728	14,760	16,440	17,944	19,214	20,446
Brazil	59,289	61,970	63,448	65,449	66,798	68,792	70,518	72,132	73,690	75,222	76,660
Canada	4,069	3,704	3,665	3,635	3,610	3,588	3,556	3,522	3,490	3,462	3,438
India	154	518	555	561	573	529	464	392	329	268	209
Paraguay	5,333	5,266	5,608	5,865	6,072	6,324	6,449	6,536	6,611	6,699	6,742
United States	55,106	55,027	53,720	53,590	53,949	53,759	53,897	54,393	54,905	55,370	55,903
Total net exports	131,330	133,248	134,602	138,008	141,434	145,721	149,643	153,416	156,969	160,235	163,398
<b>Net importers</b>											
China	85,698	87,432	88,003	91,285	94,927	98,792	102,259	105,651	108,803	111,630	114,207
EU-28	13,876	13,974	13,895	13,751	13,580	13,606	13,627	13,631	13,590	13,595	13,613
Japan	2,992	2,850	2,648	2,404	2,136	2,031	1,921	1,825	1,786	1,784	1,778
South Korea	1,375	1,354	1,357	1,361	1,364	1,367	1,367	1,368	1,368	1,368	1,367
Mexico	4,302	4,297	4,344	4,361	4,346	4,367	4,407	4,446	4,470	4,496	4,521
Rest of world	20,712	20,965	21,980	22,471	22,706	23,183	23,688	24,120	24,577	24,988	25,537
Total net imports	128,955	130,873	132,227	135,633	139,059	143,346	147,268	151,041	154,594	157,860	161,023
Residual	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375
	(Dollars per metric ton)										
<b>Soybean price, Central IL</b>	359	362	370	371	368	361	360	360	358	357	357

## Soybean Meal Trade

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	24,221	25,624	26,813	24,021	24,912	27,615	26,043	23,667	24,972	28,574	30,325
Brazil	12,700	12,548	11,958	13,026	12,899	13,929	14,648	13,210	13,922	14,372	15,382
China	-480	835	431	802	1,098	178	853	1,349	1,997	1,537	1,885
India	5,032	4,430	5,851	4,209	3,520	5,161	4,870	4,936	3,245	1,514	365
Paraguay	784	1,095	1,072	1,076	1,124	1,043	523	2,147	2,499	2,527	2,663
United States	7,173	7,845	8,256	7,628	9,980	8,075	8,649	9,889	10,157	11,589	10,487
Total net exports	49,430	52,377	54,381	50,762	53,533	56,001	55,586	55,198	56,792	60,113	61,107
<b>Net importers</b>											
Canada	1,213	1,278	1,390	1,170	980	866	965	738	740	721	455
EU-28	22,233	21,818	24,197	20,689	20,408	21,268	19,988	16,405	17,841	19,261	18,898
Japan	1,601	1,737	1,747	1,812	2,106	2,208	2,282	1,765	1,976	1,699	1,721
South Korea	1,773	1,870	1,752	1,697	1,662	1,586	1,533	1,539	1,646	1,639	2,042
Mexico	1,724	1,775	1,393	1,512	1,203	1,493	1,537	1,282	1,391	1,780	2,353
Rest of world	19,254	21,654	22,046	22,300	24,691	26,536	27,536	28,775	30,407	31,419	31,245
Total net imports	47,798	50,132	52,525	49,180	51,050	53,957	53,841	50,504	54,001	56,519	56,714
Residual	1,632	2,245	1,856	1,582	2,483	2,044	1,745	3,927	2,791	3,594	4,393
	(Dollars per metric ton)										
<b>Soymeal price 48%, Decatur</b>	192	226	370	365	343	381	434	516	540	406	358

## Soybean Meal Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	32,680	32,845	33,646	34,452	35,341	35,840	36,519	37,313	38,197	39,205	40,270
Brazil	15,184	15,446	16,367	17,247	18,518	19,380	19,992	20,425	20,707	20,862	20,934
China	1,901	1,924	1,949	1,996	2,038	2,081	2,114	2,165	2,210	2,261	2,288
India	1,765	2,565	2,733	2,884	2,968	2,993	2,941	2,880	2,827	2,794	2,765
Paraguay	2,664	2,858	2,941	3,056	3,190	3,273	3,426	3,538	3,600	3,604	3,612
United States	10,129	9,859	9,204	8,827	8,464	8,429	8,543	8,744	9,008	9,368	9,740
Total net exports	64,324	65,497	66,841	68,461	70,518	71,995	73,535	75,064	76,550	78,095	79,609
<b>Net importers</b>											
Canada	517	402	430	564	720	850	944	996	1,072	1,179	1,249
EU-28	20,755	22,075	22,942	23,676	24,500	25,271	26,360	27,546	28,617	29,816	31,117
Japan	2,057	2,103	2,297	2,571	2,861	2,997	3,100	3,169	3,180	3,160	3,125
South Korea	1,892	2,228	2,265	2,295	2,339	2,388	2,433	2,464	2,481	2,496	2,506
Mexico	2,464	2,581	2,706	2,843	2,999	3,096	3,162	3,227	3,298	3,381	3,464
Rest of world	33,098	32,568	32,661	32,972	33,558	33,853	33,995	34,122	34,360	34,521	34,607
Total net imports	60,783	61,956	63,300	64,920	66,977	68,454	69,994	71,523	73,009	74,554	76,068
Residual	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541
	(Dollars per metric ton)										
<b>Soymeal price 48%, Decatur</b>	350	346	349	345	335	332	332	332	335	334	331

## Soybean Oil Trade

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	5,597	5,970	5,789	4,704	4,453	4,561	3,794	4,151	4,078	5,072	5,697
Brazil	2,438	2,458	2,321	1,903	1,412	1,668	1,885	1,245	1,378	1,499	1,485
Canada	-55	-55	-30	-7	4	34	44	74	61	84	133
Paraguay	182	258	257	226	240	252	123	554	645	684	694
United States	507	834	1,290	954	1,477	1,394	596	892	777	794	885
Total net exports	8,669	9,465	9,627	7,780	7,586	7,909	6,442	6,916	6,939	8,133	8,894
<b>Net importers</b>											
China	1,411	2,310	2,625	2,411	1,437	1,267	1,442	1,325	1,259	666	490
EU-28	446	734	703	397	161	443	-356	-689	-437	-757	-590
India	1,440	1,241	605	890	1,353	817	1,180	1,081	1,803	2,815	4,266
Japan	61	50	42	39	26	19	20	38	16	3	7
South Korea	261	298	284	260	305	271	318	284	272	253	246
Mexico	121	137	234	158	190	353	141	190	197	250	279
Rest of world	3,944	3,906	4,539	3,447	3,423	4,462	3,171	3,828	3,647	3,841	4,089
Total net imports	7,684	8,676	9,032	7,602	6,895	7,632	5,916	6,057	6,757	7,071	8,787
Residual	985	789	595	178	691	277	526	859	182	1,062	107
	(Dollars per metric ton)										
<b>Soyoil price, Decatur</b>	516	684	1,147	709	793	1,173	1,144	1,039	843	697	658

## Soybean Oil Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Thousand metric tons)										
<b>Net exporters</b>											
Argentina	5,650	5,224	5,324	5,388	5,455	5,425	5,447	5,474	5,504	5,575	5,643
Brazil	1,297	1,370	1,469	1,619	1,837	1,983	2,051	2,086	2,058	2,011	1,966
Canada	99	111	120	126	129	130	130	130	129	128	125
Paraguay	689	738	759	787	819	838	874	899	913	914	915
United States	854	757	644	640	672	697	734	829	784	872	973
Total net exports	8,589	8,199	8,317	8,559	8,913	9,074	9,236	9,418	9,388	9,500	9,622
<b>Net importers</b>											
China	486	441	409	453	560	480	411	403	357	315	317
EU-28	-593	-711	-606	-549	-515	-483	-470	-456	-431	-437	-425
India	3,630	3,619	3,723	3,853	3,962	4,154	4,337	4,478	4,590	4,736	4,830
Japan	13	4	-3	-7	-9	-7	-6	-6	-3	-3	-1
South Korea	285	308	289	288	291	294	296	298	300	300	302
Mexico	289	289	296	304	317	322	318	315	322	322	322
Rest of world	3,927	3,697	3,658	3,666	3,753	3,763	3,799	3,833	3,702	3,714	3,725
Total net imports	8,037	7,647	7,765	8,007	8,361	8,522	8,684	8,866	8,836	8,948	9,070
Residual	552	552	552	552	552	552	552	552	552	552	552
	(Dollars per metric ton)										
<b>Soyoil price, Decatur</b>	772	791	825	851	858	849	851	853	831	838	852



## World Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	
<b>Soybeans</b>												
					(Million hectares)							
<b>Area Harvested</b>	93.0	94.8	90.9	96.4	102.6	103.4	102.9	109.9	112.4	118.3	120.4	
					(Metric tons per hectare)							
<b>Yield</b>	2.38	2.49	2.41	2.20	2.54	2.56	2.34	2.44	2.51	2.70	2.60	
					(Million metric tons)							
<b>Supply</b>	331.4	354.5	355.3	338.4	387.3	410.5	400.0	411.2	443.0	498.1	517.3	
Production	221.2	235.7	219.0	212.0	260.5	264.3	240.5	268.5	282.5	319.8	313.5	
Beginning stocks	48.6	54.2	63.1	52.7	42.9	60.5	70.6	53.2	55.3	61.8	78.0	
Net imports	61.6	64.6	73.3	73.7	83.9	85.7	88.9	89.5	105.2	116.5	125.7	
<b>Utilization</b>	270.1	287.8	282.4	265.4	299.4	322.9	313.5	318.1	338.2	379.8	392.7	
Crush	186.3	195.4	202.5	194.6	210.2	221.9	229.9	231.4	242.8	264.5	276.8	
Other utilization	29.7	29.2	27.2	27.9	28.7	30.4	30.3	31.5	33.6	37.2	38.8	
Ending Stocks	54.2	63.1	52.7	42.9	60.5	70.6	53.2	55.3	61.8	78.0	77.2	
<b>Net Exports</b>	61.4	66.7	72.9	73.0	87.8	87.6	86.5	93.1	104.8	118.3	124.6	
<b>Total Demand</b>	331.4	354.5	355.3	338.4	387.3	410.5	400.0	411.2	443.0	498.1	517.3	
<b>Soybean Meal</b>												
<b>Supply</b>	200.4	210.0	218.9	209.6	221.6	235.4	244.1	242.7	254.2	275.3	286.9	
Production	146.7	153.7	158.9	152.8	165.5	174.7	181.4	181.8	190.3	208.3	217.1	
Beginning stocks	5.9	6.2	7.4	7.6	5.0	6.7	8.8	10.4	9.9	10.4	13.1	
Net imports	47.8	50.1	52.5	49.2	51.1	54.0	53.8	50.5	54.0	56.5	56.7	
<b>Utilization</b>	150.9	157.6	164.5	158.8	168.1	179.4	188.5	187.5	197.4	215.2	225.8	
Consumption	144.8	150.2	156.9	153.8	161.3	170.5	178.1	177.7	186.9	202.1	214.5	
Ending Stocks	6.2	7.4	7.6	5.0	6.7	8.8	10.4	9.9	10.4	13.1	11.3	
<b>Net Exports</b>	49.4	52.4	54.4	50.8	53.5	56.0	55.6	55.2	56.8	60.1	61.1	
<b>Total Demand</b>	200.4	210.0	218.9	209.6	221.6	235.4	244.1	242.7	254.2	275.3	286.9	
<b>Soybean Oil</b>												
<b>Supply</b>	45.9	49.0	50.9	47.7	49.4	52.7	53.2	53.7	56.1	60.3	64.7	
Production	34.9	36.4	37.8	36.1	38.9	41.4	43.0	43.3	45.2	49.3	51.9	
Beginning stocks	3.3	3.9	4.1	4.0	3.6	3.6	4.3	4.3	4.1	3.9	4.1	
Net imports	7.7	8.7	9.0	7.6	6.9	7.6	5.9	6.1	6.8	7.1	8.8	
<b>Utilization</b>	37.3	39.5	41.3	39.9	41.8	44.8	46.8	46.7	49.1	52.1	55.8	
Consumption	33.4	35.4	37.3	36.4	38.2	40.5	42.4	42.7	45.2	48.1	52.0	
Ending Stocks	3.9	4.1	4.0	3.6	3.6	4.3	4.3	4.1	3.9	4.1	3.9	
<b>Net Exports</b>	8.7	9.5	9.6	7.8	7.6	7.9	6.4	6.9	6.9	8.1	8.9	
<b>Total Demand</b>	45.9	49.0	50.9	47.7	49.4	52.7	53.2	53.7	56.1	60.3	64.7	

## World Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Million hectares)						
<b>Area Harvested</b>	121.5	125.7	127.4	129.7	131.9	133.8	135.3	136.8	138.1	139.3	140.6
					(Metric tons per hectare)						
<b>Yield</b>	2.78	2.69	2.71	2.73	2.76	2.79	2.81	2.84	2.87	2.90	2.93
					(Million metric tons)						
<b>Supply</b>	544.0	551.1	559.2	572.2	587.2	603.5	619.2	634.2	648.6	662.5	676.2
Production	337.9	337.7	344.9	354.3	363.9	372.8	380.8	388.9	396.7	404.3	412.0
Beginning stocks	77.2	82.5	82.1	82.3	84.2	87.4	91.0	94.2	97.3	100.3	103.2
Net imports	129.0	130.9	132.2	135.6	139.1	143.3	147.3	151.0	154.6	157.9	161.0
<b>Utilization</b>	412.7	417.9	424.6	434.2	445.8	457.8	469.5	480.8	491.7	502.2	512.8
Crush	290.3	295.9	302.0	309.0	316.8	324.5	332.3	339.8	347.0	354.1	361.2
Other utilization	39.8	39.9	40.3	40.9	41.6	42.3	43.0	43.7	44.4	45.0	45.6
Ending Stocks	82.5	82.1	82.3	84.2	87.4	91.0	94.2	97.3	100.3	103.2	106.0
<b>Net Exports</b>	131.3	133.2	134.6	138.0	141.4	145.7	149.6	153.4	157.0	160.2	163.4
<b>Total Demand</b>	544.0	551.1	559.2	572.2	587.2	603.5	619.2	634.2	648.6	662.5	676.2
<b>Soybean Meal</b>											
<b>Supply</b>	300.0	304.5	310.7	318.2	326.7	334.7	342.8	350.5	358.0	365.5	372.9
Production	227.9	232.1	236.9	242.4	248.5	254.5	260.7	266.6	272.2	277.7	283.3
Beginning stocks	11.3	10.4	10.6	10.9	11.2	11.7	12.1	12.5	12.8	13.2	13.5
Net imports	60.8	62.0	63.3	64.9	67.0	68.5	70.0	71.5	73.0	74.6	76.1
<b>Utilization</b>	235.7	239.0	243.9	249.8	256.2	262.7	269.2	275.5	281.5	287.4	293.3
Consumption	225.3	228.4	233.0	238.5	244.5	250.6	256.8	262.7	268.3	273.8	279.4
Ending Stocks	10.4	10.6	10.9	11.2	11.7	12.1	12.5	12.8	13.2	13.5	13.9
<b>Net Exports</b>	64.3	65.5	66.8	68.5	70.5	72.0	73.5	75.1	76.6	78.1	79.6
<b>Total Demand</b>	300.0	304.5	310.7	318.2	326.7	334.7	342.8	350.5	358.0	365.5	372.9
<b>Soybean Oil</b>											
<b>Supply</b>	66.2	66.6	67.9	69.5	71.4	73.1	74.8	76.5	78.4	80.0	81.6
Production	54.2	55.3	56.4	57.7	59.1	60.5	62.0	63.4	65.2	66.5	67.8
Beginning stocks	3.9	3.7	3.7	3.8	3.9	4.0	4.2	4.3	4.4	4.6	4.7
Net imports	8.0	7.6	7.8	8.0	8.4	8.5	8.7	8.9	8.8	8.9	9.1
<b>Utilization</b>	58.2	58.4	59.6	61.0	62.5	64.0	65.6	67.1	69.0	70.5	72.0
Consumption	54.4	54.7	55.8	57.1	58.5	59.9	61.3	62.7	64.4	65.8	67.2
Ending Stocks	3.7	3.7	3.8	3.9	4.0	4.2	4.3	4.4	4.6	4.7	4.8
<b>Net Exports</b>	8.6	8.2	8.3	8.6	8.9	9.1	9.2	9.4	9.4	9.5	9.6
<b>Total Demand</b>	66.7	66.6	67.9	69.5	71.4	73.1	74.8	76.5	78.4	80.0	81.6

## Argentina Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	15,200	16,300	16,371	16,000	18,600	18,300	17,577	19,750	19,250	19,340	19,530
					(Metric tons per hectare)						
<b>Yield</b>	2.66	2.99	2.82	2.00	2.93	2.68	2.28	2.50	2.77	3.17	2.91
					(Thousand metric tons)						
<b>Supply</b>	55,965	64,692	68,102	52,885	69,943	69,729	60,723	64,019	72,872	86,671	88,716
Production	40,500	48,800	46,200	32,000	54,500	49,000	40,100	49,300	53,400	61,400	56,800
Beginning stocks	15,465	15,892	21,902	20,885	15,443	20,729	20,623	14,719	19,472	25,271	31,916
<b>Utilization</b>	49,300	57,118	57,217	48,536	56,856	60,537	53,355	56,283	65,031	76,100	79,471
Crush	31,888	33,586	34,607	31,243	34,127	37,614	35,886	33,611	36,173	40,017	43,230
Other utilization	1,520	1,630	1,725	1,850	2,000	2,300	2,750	3,200	3,587	4,167	4,291
Ending Stocks	15,892	21,902	20,885	15,443	20,729	20,623	14,719	19,472	25,271	31,916	31,950
<b>Net Exports</b>	6,665	7,574	10,885	4,349	13,087	9,192	7,368	7,736	7,841	10,571	9,245
<b>Total Demand</b>	55,965	64,692	68,102	52,885	69,943	69,729	60,723	64,019	72,872	86,671	88,716
<b>Soybean Meal</b>											
<b>Supply</b>	26,333	27,638	28,491	25,401	27,274	30,844	30,174	28,770	31,145	35,001	37,190
Production	25,012	26,061	27,071	24,363	26,624	29,312	27,945	26,089	27,892	30,928	33,165
Beginning stocks	1,321	1,577	1,420	1,038	650	1,532	2,229	2,681	3,253	4,073	4,025
<b>Utilization</b>	2,112	2,014	1,678	1,380	2,362	3,229	4,131	5,103	6,173	6,427	6,865
Consumption	535	594	640	730	830	1,000	1,450	1,850	2,100	2,402	2,640
Ending Stocks	1,577	1,420	1,038	650	1,532	2,229	2,681	3,253	4,073	4,025	4,225
<b>Net Exports</b>	24,221	25,624	26,813	24,021	24,912	27,615	26,043	23,667	24,972	28,574	30,325
<b>Total Demand</b>	26,333	27,638	28,491	25,401	27,274	30,844	30,174	28,770	31,145	35,001	37,190
<b>Soybean Oil</b>											
<b>Supply</b>	6,484	6,914	7,112	6,211	6,563	7,376	7,134	6,684	7,043	7,923	8,783
Production	5,998	6,424	6,627	5,914	6,476	7,181	6,839	6,364	6,785	7,687	8,433
Beginning stocks	486	490	485	297	87	195	295	320	258	236	350
<b>Utilization</b>	887	944	1,323	1,507	2,110	2,815	3,340	2,533	2,965	2,851	3,086
Consumption	397	459	1,026	1,420	1,915	2,520	3,020	2,275	2,729	2,501	2,761
of which, biodiesel feedstock	14	147	610	1,110	1,710	2,343	2,523	2,170	2,508	2,060	2,468
Ending Stocks	490	485	297	87	195	295	320	258	236	350	325
<b>Net Exports</b>	5,597	5,970	5,789	4,704	4,453	4,561	3,794	4,151	4,078	5,072	5,697
<b>Total Demand</b>	6,484	6,914	7,112	6,211	6,563	7,376	7,134	6,684	7,043	7,923	8,783

## Argentina Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	
<b>Soybeans</b>												
					(Thousand hectares)							
<b>Area Harvested</b>	19,450	19,980	20,626	21,360	22,178	23,031	23,878	24,616	25,314	25,974	26,632	
					(Metric tons per hectare)							
<b>Yield</b>	2.93	2.90	2.92	2.95	2.97	2.99	3.02	3.04	3.07	3.09	3.12	
					(Thousand metric tons)							
<b>Supply</b>	88,950	89,678	92,081	95,038	98,472	102,198	106,051	109,685	113,239	116,700	120,172	
Production	57,000	57,857	60,237	62,907	65,860	68,961	72,086	74,920	77,669	80,332	83,025	
Beginning stocks	31,950	31,821	31,843	32,131	32,612	33,237	33,965	34,765	35,570	36,367	37,147	
<b>Utilization</b>	81,571	82,916	84,474	86,132	88,040	89,471	91,291	93,244	95,295	97,486	99,726	
Crush	45,334	46,569	47,760	48,863	50,078	50,718	51,671	52,759	53,960	55,323	56,748	
Other utilization	4,415	4,503	4,583	4,657	4,724	4,788	4,855	4,915	4,968	5,015	5,058	
Ending Stocks	31,821	31,843	32,131	32,612	33,237	33,965	34,765	35,570	36,367	37,147	37,920	
<b>Net Exports</b>	7,379	6,762	7,607	8,907	10,432	12,728	14,760	16,440	17,944	19,214	20,446	
<b>Total Demand</b>	88,950	89,678	92,081	95,038	98,472	102,198	106,051	109,685	113,239	116,700	120,172	
<b>Soybean Meal</b>												
<b>Supply</b>	39,377	39,613	40,549	41,488	42,513	43,105	43,895	44,807	45,819	46,964	48,170	
Production	35,152	35,711	36,624	37,470	38,402	38,892	39,623	40,457	41,378	42,423	43,516	
Beginning stocks	4,225	3,902	3,926	4,018	4,111	4,213	4,272	4,350	4,440	4,541	4,654	
<b>Utilization</b>	6,697	6,767	6,904	7,036	7,172	7,265	7,376	7,495	7,621	7,758	7,900	
Consumption	2,795	2,842	2,885	2,925	2,959	2,993	3,026	3,054	3,081	3,104	3,126	
Ending Stocks	3,902	3,926	4,018	4,111	4,213	4,272	4,350	4,440	4,541	4,654	4,774	
<b>Net Exports</b>	32,680	32,845	33,646	34,452	35,341	35,840	36,519	37,313	38,197	39,205	40,270	
<b>Total Demand</b>	39,377	39,613	40,549	41,488	42,513	43,105	43,895	44,807	45,819	46,964	48,170	
<b>Soybean Oil</b>												
<b>Supply</b>	9,047	9,265	9,480	9,683	9,910	10,030	10,215	10,429	10,666	10,935	11,214	
Production	8,722	8,960	9,189	9,401	9,635	9,758	9,941	10,151	10,382	10,644	10,918	
Beginning stocks	325	305	291	282	276	272	274	278	285	291	296	
<b>Utilization</b>	3,989	4,041	4,156	4,295	4,455	4,605	4,768	4,955	5,162	5,360	5,571	
Consumption	3,684	3,750	3,874	4,019	4,183	4,331	4,490	4,671	4,871	5,064	5,272	
of which, biodiesel feedstock	2,768	2,836	2,962	3,107	3,269	3,411	3,562	3,736	3,930	4,123	4,330	
Ending Stocks	305	291	282	276	272	274	278	285	291	296	299	
<b>Net Exports</b>	5,650	5,224	5,324	5,388	5,455	5,425	5,447	5,474	5,504	5,575	5,643	
<b>Total Demand</b>	9,639	9,265	9,480	9,683	9,910	10,030	10,215	10,429	10,666	10,935	11,214	

## Brazil Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	22,229	20,700	21,300	21,700	23,500	24,200	25,000	27,700	30,100	32,100	33,300
					(Metric tons per hectare)						
<b>Yield</b>	2.56	2.85	2.86	2.66	2.94	3.11	2.66	2.96	2.88	3.03	2.90
					(Thousand metric tons)						
<b>Supply</b>	74,502	76,668	80,377	78,046	82,434	92,780	90,136	95,024	102,055	113,220	116,003
Production	57,000	59,000	61,000	57,800	69,000	75,300	66,500	82,000	86,700	97,200	96,500
Beginning stocks	17,502	17,668	19,377	20,246	13,434	17,480	23,636	13,024	15,355	16,020	19,503
<b>Utilization</b>	48,654	53,236	55,163	48,103	54,030	62,866	54,007	53,515	55,831	62,913	62,030
Crush	28,286	31,109	32,117	31,869	33,700	36,330	38,083	35,235	36,861	40,435	39,901
Other utilization	2,700	2,750	2,800	2,800	2,850	2,900	2,900	2,925	2,950	2,975	3,500
Ending Stocks	17,668	19,377	20,246	13,434	17,480	23,636	13,024	15,355	16,020	19,503	18,629
<b>Net Exports</b>	25,848	23,432	25,214	29,943	28,404	29,914	36,129	41,509	46,224	50,307	53,973
<b>Total Demand</b>	74,502	76,668	80,377	78,046	82,434	92,780	90,136	95,024	102,055	113,220	116,003
<b>Soybean Meal</b>											
<b>Supply</b>	23,587	25,669	27,293	27,778	28,072	30,133	32,314	30,976	31,506	33,784	34,592
Production	21,920	24,110	24,890	24,700	26,120	28,160	29,510	27,310	28,540	31,300	30,880
Beginning stocks	1,667	1,559	2,403	3,078	1,952	1,973	2,804	3,666	2,966	2,484	3,712
<b>Utilization</b>	10,887	13,121	15,335	14,752	15,173	16,204	17,666	17,766	17,584	19,412	19,210
Consumption	9,328	10,718	12,257	12,800	13,200	13,400	14,000	14,800	15,100	15,700	16,200
Ending Stocks	1,559	2,403	3,078	1,952	1,973	2,804	3,666	2,966	2,484	3,712	3,010
<b>Net Exports</b>	12,700	12,548	11,958	13,026	12,899	13,929	14,648	13,210	13,922	14,372	15,382
<b>Total Demand</b>	23,587	25,669	27,293	27,778	28,072	30,133	32,314	30,976	31,506	33,784	34,592
<b>Soybean Oil</b>											
<b>Supply</b>	5,794	6,235	6,542	6,386	6,678	7,256	7,693	7,178	7,469	8,146	8,042
Production	5,430	5,970	6,160	6,120	6,470	6,970	7,310	6,760	7,070	7,760	7,660
Beginning stocks	364	265	382	266	208	286	383	418	399	386	382
<b>Utilization</b>	3,356	3,777	4,221	4,483	5,266	5,588	5,808	5,933	6,091	6,647	6,557
Consumption	3,091	3,395	3,955	4,275	4,980	5,205	5,390	5,534	5,705	6,265	6,265
of which, biodiesel feedstock	35	218	609	1,023	1,603	1,891	1,859	1,902	2,201	2,621	2,654
Ending Stocks	265	382	266	208	286	383	418	399	386	382	292
<b>Net Exports</b>	2,438	2,458	2,321	1,903	1,412	1,668	1,885	1,245	1,378	1,499	1,485
<b>Total Demand</b>	5,794	6,235	6,542	6,386	6,678	7,256	7,693	7,178	7,469	8,146	8,042

## Brazil Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	33,900	34,933	35,761	36,555	37,311	37,952	38,421	38,830	39,197	39,517	39,812
					(Metric tons per hectare)						
<b>Yield</b>	3.07	3.09	3.13	3.18	3.22	3.26	3.31	3.35	3.39	3.44	3.48
					(Thousand metric tons)						
<b>Supply</b>	122,629	127,078	131,378	136,480	141,785	147,154	151,887	156,304	160,539	164,604	168,569
Production	104,000	107,854	111,977	116,065	120,100	123,825	127,038	130,090	133,039	135,854	138,614
Beginning stocks	18,629	19,223	19,400	20,415	21,684	23,329	24,849	26,213	27,500	28,751	29,955
<b>Utilization</b>	63,340	65,108	67,930	71,030	74,987	78,362	81,369	84,172	86,849	89,382	91,909
Crush	40,531	42,249	43,968	45,726	47,942	49,681	51,196	52,573	53,850	55,018	56,173
Other utilization	3,585	3,458	3,547	3,619	3,716	3,833	3,960	4,099	4,249	4,408	4,575
Ending Stocks	19,223	19,400	20,415	21,684	23,329	24,849	26,213	27,500	28,751	29,955	31,161
<b>Net Exports</b>	59,289	61,970	63,448	65,449	66,798	68,792	70,518	72,132	73,690	75,222	76,660
<b>Total Demand</b>	122,629	127,078	131,378	136,480	141,785	147,154	151,887	156,304	160,539	164,604	168,569
<b>Soybean Meal</b>											
<b>Supply</b>	34,378	35,111	36,551	38,020	39,840	41,331	42,627	43,796	44,875	45,864	46,833
Production	31,368	32,697	34,028	35,388	37,103	38,449	39,621	40,687	41,675	42,580	43,473
Beginning stocks	3,010	2,414	2,524	2,632	2,737	2,882	3,006	3,109	3,200	3,285	3,360
<b>Utilization</b>	19,194	19,665	20,184	20,773	21,322	21,951	22,635	23,371	24,168	25,002	25,899
Consumption	16,780	17,142	17,552	18,036	18,440	18,945	19,526	20,171	20,883	21,642	22,461
Ending Stocks	2,414	2,524	2,632	2,737	2,882	3,006	3,109	3,200	3,285	3,360	3,438
<b>Net Exports</b>	15,184	15,446	16,367	17,247	18,518	19,380	19,992	20,425	20,707	20,862	20,934
<b>Total Demand</b>	34,378	35,111	36,551	38,020	39,840	41,331	42,627	43,796	44,875	45,864	46,833
<b>Soybean Oil</b>											
<b>Supply</b>	8,073	8,376	8,708	9,057	9,492	9,841	10,146	10,424	10,680	10,915	11,149
Production	7,781	8,111	8,441	8,778	9,204	9,537	9,828	10,093	10,338	10,562	10,784
Beginning stocks	292	266	267	278	288	303	317	331	342	353	365
<b>Utilization</b>	6,776	7,007	7,239	7,438	7,655	7,858	8,095	8,338	8,622	8,905	9,183
Consumption	6,510	6,739	6,961	7,150	7,352	7,540	7,764	7,996	8,269	8,540	8,809
of which, biodiesel feedstock	2,730	2,851	2,987	3,109	3,254	3,387	3,520	3,660	3,795	3,912	4,020
Ending Stocks	266	267	278	288	303	317	331	342	353	365	374
<b>Net Exports</b>	1,297	1,370	1,469	1,619	1,837	1,983	2,051	2,086	2,058	2,011	1,966
<b>Total Demand</b>	8,073	8,376	8,708	9,057	9,492	9,841	10,146	10,424	10,680	10,915	11,149

## Canada Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	1,165	1,201	1,167	1,195	1,412	1,505	1,554	1,679	1,860	2,235	2,197
					(Metric tons per hectare)						
<b>Yield</b>	2.71	2.89	2.30	2.79	2.54	2.95	2.87	3.03	2.88	2.71	2.90
					(Thousand metric tons)						
<b>Supply</b>	3,609	4,102	3,341	3,510	3,801	4,750	4,764	5,317	5,517	6,295	6,837
Production	3,156	3,466	2,686	3,336	3,581	4,445	4,467	5,086	5,359	6,049	6,371
Beginning stocks	453	636	655	174	220	305	297	231	158	246	466
<b>Utilization</b>	2,632	2,653	1,897	1,880	1,929	2,057	2,061	2,117	2,388	2,780	2,887
Crush	1,497	1,525	1,376	1,282	1,291	1,425	1,408	1,541	1,525	1,787	2,000
Other utilization	499	473	347	378	333	335	422	418	617	527	586
Ending Stocks	636	655	174	220	305	297	231	158	246	466	301
<b>Net Exports</b>	977	1,449	1,444	1,630	1,872	2,693	2,703	3,200	3,129	3,515	3,950
<b>Total Demand</b>	3,609	4,102	3,341	3,510	3,801	4,750	4,764	5,317	5,517	6,295	6,837
<b>Soybean Meal</b>											
<b>Supply</b>	2,415	2,500	2,471	2,197	2,019	2,008	2,093	1,983	1,967	2,132	2,107
Production	1,182	1,199	1,056	1,007	1,019	1,122	1,107	1,212	1,194	1,394	1,570
Beginning stocks	20	23	25	20	20	20	21	33	33	17	82
Net imports	1,213	1,278	1,390	1,170	980	866	965	738	740	721	455
<b>Utilization</b>	2,415	2,500	2,471	2,197	2,019	2,008	2,093	1,983	1,967	2,132	2,107
Consumption	2,392	2,475	2,451	2,177	1,999	1,987	2,060	1,950	1,950	2,050	2,075
Ending Stocks	23	25	20	20	20	21	33	33	17	82	32
<b>Soybean Oil</b>											
<b>Supply</b>	318	311	299	251	241	278	267	298	285	329	385
Production	281	278	265	239	232	265	256	290	276	320	360
Beginning stocks	37	33	34	12	9	13	11	8	9	9	25
<b>Utilization</b>	373	366	329	258	237	244	223	224	224	245	252
Consumption	340	332	317	249	224	233	215	215	215	220	225
Ending Stocks	33	34	12	9	13	11	8	9	9	25	27
<b>Net Exports</b>	-55	-55	-30	-7	4	34	44	74	61	84	133
<b>Total Demand</b>	318	311	299	251	241	278	267	298	285	329	385

## Canada Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	2,180	2,182	2,179	2,175	2,170	2,159	2,142	2,125	2,106	2,088	2,071
					(Metric tons per hectare)						
<b>Yield</b>	2.96	2.81	2.82	2.84	2.85	2.86	2.88	2.89	2.91	2.92	2.93
					(Thousand metric tons)						
<b>Supply</b>	6,751	6,469	6,493	6,517	6,536	6,541	6,529	6,510	6,488	6,466	6,446
Production	6,450	6,126	6,149	6,169	6,183	6,183	6,166	6,144	6,121	6,098	6,078
Beginning stocks	301	343	344	348	353	358	363	366	367	368	369
<b>Utilization</b>	2,682	2,765	2,828	2,882	2,926	2,952	2,972	2,988	2,999	3,004	3,008
Crush	1,839	1,921	1,980	2,030	2,068	2,089	2,107	2,121	2,131	2,135	2,139
Other utilization	500	500	500	500	500	500	500	500	500	500	500
Ending Stocks	343	344	348	353	358	363	366	367	368	369	369
<b>Net Exports</b>	4,069	3,704	3,665	3,635	3,610	3,588	3,556	3,522	3,490	3,462	3,438
<b>Total Demand</b>	6,751	6,469	6,493	6,517	6,536	6,541	6,529	6,510	6,488	6,466	6,446
<b>Soybean Meal</b>											
<b>Supply</b>	1,992	1,947	2,022	2,194	2,381	2,527	2,635	2,698	2,782	2,893	2,966
Production	1,443	1,508	1,555	1,593	1,623	1,640	1,654	1,665	1,673	1,676	1,679
Beginning stocks	32	37	38	38	37	37	37	37	38	38	38
Net imports	517	402	430	564	720	850	944	996	1,072	1,179	1,249
<b>Utilization</b>	1,992	1,947	2,022	2,194	2,381	2,527	2,635	2,698	2,782	2,893	2,966
Consumption	1,955	1,909	1,984	2,157	2,344	2,490	2,597	2,660	2,745	2,855	2,928
Ending Stocks	37	38	38	37	37	37	37	38	38	38	38
<b>Soybean Oil</b>											
<b>Supply</b>	358	371	381	390	397	401	404	407	409	409	410
Production	331	346	356	365	372	376	379	382	384	384	385
Beginning stocks	27	25	25	25	25	25	25	25	25	25	25
<b>Utilization</b>	259	260	262	265	268	271	274	277	279	282	285
Consumption	234	235	237	240	243	246	249	252	254	257	260
Ending Stocks	25	25	25	25	25	25	25	25	25	25	25
<b>Net Exports</b>	99	111	120	126	129	130	130	130	129	128	125
<b>Total Demand</b>	358	371	381	390	397	401	404	407	409	409	410



## China Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	9,591	9,304	8,754	9,127	9,190	8,516	7,889	7,172	6,791	6,800	6,506
					(Metric tons per hectare)						
<b>Yield</b>	1.70	1.62	1.45	1.70	1.63	1.77	1.84	1.81	1.76	1.79	1.81
					(Thousand metric tons)						
<b>Supply</b>	49,013	47,935	51,897	58,714	72,595	80,447	87,988	88,528	94,448	104,209	111,910
Production	16,350	15,082	12,725	15,542	14,982	15,083	14,485	13,011	11,951	12,154	11,785
Beginning stocks	4,700	4,573	1,809	2,474	7,459	13,215	14,547	15,918	12,348	13,848	17,009
Net imports	27,963	28,280	37,363	40,698	50,154	52,149	58,956	59,599	70,149	78,207	83,116
<b>Utilization</b>	49,013	47,935	51,897	58,714	72,595	80,447	87,988	88,528	94,448	104,209	111,910
Crush	34,500	35,970	39,518	41,035	48,830	55,000	60,970	64,950	68,850	74,500	81,300
Other utilization	9,940	10,156	9,905	10,220	10,550	10,900	11,100	11,230	11,750	12,700	13,700
Ending Stocks	4,573	1,809	2,474	7,459	13,215	14,547	15,918	12,348	13,848	17,009	16,910
<b>Soybean Meal</b>											
<b>Supply</b>	27,296	28,465	31,280	32,475	38,644	43,560	48,288	51,440	54,531	59,004	64,390
Production	27,296	28,465	31,280	32,475	38,644	43,560	48,288	51,440	54,531	59,004	64,390
Beginning stocks	0	0	0	0	0	0	0	0	0	0	0
<b>Utilization</b>	27,776	27,630	30,849	31,673	37,546	43,382	47,435	50,091	52,534	57,467	62,505
Consumption	27,776	27,630	30,849	31,673	37,546	43,382	47,435	50,091	52,534	57,467	62,505
Ending Stocks	0	0	0	0	0	0	0	0	0	0	0
<b>Net Exports</b>	-480	835	431	802	1,098	178	853	1,349	1,997	1,537	1,885
<b>Total Demand</b>	27,296	28,465	31,280	32,475	38,644	43,560	48,288	51,440	54,531	59,004	64,390
<b>Soybean Oil</b>											
<b>Supply</b>	7,807	8,920	9,920	9,963	10,640	11,712	12,659	13,566	14,615	14,978	15,837
Production	6,149	6,410	7,045	7,325	8,726	9,840	10,914	11,626	12,335	13,347	14,569
Beginning stocks	247	200	250	227	477	605	303	615	1,021	965	778
Net imports	1,411	2,310	2,625	2,411	1,437	1,267	1,442	1,325	1,259	666	490
<b>Utilization</b>	7,807	8,920	9,920	9,963	10,640	11,712	12,659	13,566	14,615	14,978	15,837
Consumption	7,607	8,670	9,693	9,486	10,035	11,409	12,044	12,545	13,650	14,200	15,250
Ending Stocks	200	250	227	477	605	303	615	1,021	965	778	587

## China Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
	(Thousand hectares)										
<b>Area Harvested</b>	7,200	7,176	7,133	7,181	7,130	7,054	6,976	6,927	6,867	6,812	6,774
	(Metric tons per hectare)										
<b>Yield</b>	1.79	1.92	1.94	1.95	1.97	1.99	2.01	2.02	2.04	2.06	2.08
	(Thousand metric tons)										
<b>Supply</b>	115,508	115,925	116,862	120,238	124,504	129,225	133,753	138,073	142,099	145,767	149,133
Production	12,900	13,774	13,817	14,036	14,062	14,035	14,004	14,027	14,026	14,033	14,072
Beginning stocks	16,910	14,718	15,042	14,917	15,515	16,397	17,490	18,395	19,270	20,104	20,854
Net imports	85,698	87,432	88,003	91,285	94,927	98,792	102,259	105,651	108,803	111,630	114,207
<b>Utilization</b>	115,508	115,925	116,862	120,238	124,504	129,225	133,753	138,073	142,099	145,767	149,133
Crush	86,536	86,441	87,324	89,908	93,089	96,507	99,936	103,198	106,217	108,973	111,519
Other utilization	14,254	14,441	14,622	14,815	15,018	15,228	15,421	15,604	15,778	15,940	16,093
Ending Stocks	14,718	15,042	14,917	15,515	16,397	17,490	18,395	19,270	20,104	20,854	21,522
<b>Soybean Meal</b>											
<b>Supply</b>	68,537	68,462	69,161	71,207	73,727	76,434	79,150	81,734	84,124	86,307	88,323
Production	68,537	68,462	69,161	71,207	73,727	76,434	79,150	81,734	84,124	86,307	88,323
Beginning stocks	0	0	0	0	0	0	0	0	0	0	0
<b>Utilization</b>	66,636	66,538	67,212	69,211	71,689	74,353	77,036	79,569	81,914	84,046	86,035
Consumption	66,636	66,538	67,212	69,211	71,689	74,353	77,036	79,569	81,914	84,046	86,035
Ending Stocks	0	0	0	0	0	0	0	0	0	0	0
<b>Net Exports</b>	1,901	1,924	1,949	1,996	2,038	2,081	2,114	2,165	2,210	2,261	2,288
<b>Total Demand</b>	68,537	68,462	69,161	71,207	73,727	76,434	79,150	81,734	84,124	86,307	88,323
<b>Soybean Oil</b>											
<b>Supply</b>	16,580	16,523	16,647	17,159	17,854	18,411	18,977	19,573	20,089	20,560	21,035
Production	15,507	15,490	15,648	16,111	16,682	17,294	17,909	18,493	19,034	19,528	19,984
Beginning stocks	587	592	590	594	612	637	657	677	698	717	734
Net imports	486	441	409	453	560	480	411	403	357	315	317
<b>Utilization</b>	16,580	16,523	16,647	17,159	17,854	18,411	18,977	19,573	20,089	20,560	21,035
Consumption	15,989	15,934	16,053	16,546	17,217	17,754	18,300	18,875	19,373	19,826	20,284
Ending Stocks	592	590	594	612	637	657	677	698	717	734	751

## EU-28 Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	
<b>Soybeans</b>												
					(Thousand hectares)							
<b>Area Harvested</b>	451	557	389	273	352	426	445	422	472	571	849	
					(Metric tons per hectare)							
<b>Yield</b>	2.87	2.52	2.09	2.74	2.70	2.81	2.74	2.25	2.57	3.21	2.66	
					(Thousand metric tons)							
<b>Supply</b>	15,987	17,256	16,916	14,631	14,028	14,116	14,192	14,316	15,183	16,252	17,800	
Production	1,294	1,402	814	747	951	1,198	1,220	948	1,211	1,831	2,256	
Beginning stocks	757	733	1,007	707	454	541	956	922	736	623	682	
Net imports	13,936	15,121	15,095	13,177	12,623	12,377	12,016	12,446	13,236	13,798	14,862	
<b>Utilization</b>	15,987	17,256	16,916	14,631	14,028	14,116	14,192	14,316	15,183	16,252	17,800	
Crush	13,802	14,801	14,947	12,940	12,595	12,200	12,300	12,500	13,400	14,000	15,100	
Other utilization	1,452	1,448	1,262	1,237	892	960	970	1,080	1,160	1,570	1,580	
Ending Stocks	733	1,007	707	454	541	956	922	736	623	682	1,120	
<b>Soybean Meal</b>												
<b>Supply</b>	33,996	34,381	36,861	32,341	30,863	31,410	30,073	26,511	28,696	30,575	31,510	
Production	10,904	11,693	11,808	10,223	9,950	9,638	9,717	9,875	10,586	11,060	11,929	
Beginning stocks	859	870	856	1,429	505	504	368	231	269	254	683	
Net imports	22,233	21,818	24,197	20,689	20,408	21,268	19,988	16,405	17,841	19,261	18,898	
<b>Utilization</b>	33,996	34,381	36,861	32,341	30,863	31,410	30,073	26,511	28,696	30,575	31,510	
Consumption	33,126	33,525	35,432	31,836	30,359	31,042	29,842	26,242	28,442	29,892	31,142	
Ending Stocks	870	856	1,429	505	504	368	231	269	254	683	368	
<b>Soybean Oil</b>												
<b>Supply</b>	3,179	3,682	3,693	3,235	2,889	2,890	2,471	2,107	2,366	2,279	2,518	
Production	2,512	2,694	2,720	2,350	2,290	2,318	2,337	2,375	2,546	2,660	2,869	
Beginning stocks	221	254	270	488	438	129	490	421	257	376	239	
Net imports	446	734	703	397	161	443	-356	-689	-437	-757	-590	
<b>Utilization</b>	3,179	3,682	3,693	3,235	2,889	2,890	2,471	2,107	2,366	2,279	2,518	
Consumption	2,925	3,412	3,205	2,797	2,760	2,400	2,050	1,850	1,990	2,040	2,170	
Ending Stocks	254	270	488	438	129	490	421	257	376	239	348	

## EU-28 Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	892	844	832	827	824	818	813	809	807	805	804
					(Metric tons per hectare)						
<b>Yield</b>	2.71	2.87	2.89	2.90	2.92	2.94	2.96	2.97	2.99	3.01	3.03
					(Thousand metric tons)						
<b>Supply</b>	17,411	17,303	17,267	17,152	16,996	17,023	17,055	17,075	17,049	17,068	17,104
Production	2,415	2,422	2,402	2,402	2,407	2,405	2,403	2,407	2,414	2,423	2,433
Beginning stocks	1,120	907	970	999	1,009	1,012	1,026	1,037	1,045	1,050	1,058
Net imports	13,876	13,974	13,895	13,751	13,580	13,606	13,627	13,631	13,590	13,595	13,613
<b>Utilization</b>	17,411	17,303	17,267	17,152	16,996	17,023	17,055	17,075	17,049	17,068	17,104
Crush	14,957	14,854	14,789	14,686	14,534	14,534	14,540	14,531	14,488	14,491	14,509
Other utilization	1,548	1,480	1,479	1,457	1,449	1,462	1,478	1,499	1,511	1,519	1,529
Ending Stocks	907	970	999	1,009	1,012	1,026	1,037	1,045	1,050	1,058	1,066
<b>Soybean Meal</b>											
<b>Supply</b>	32,939	34,176	34,992	35,665	36,420	37,265	38,441	39,709	40,839	42,128	43,534
Production	11,816	11,735	11,683	11,602	11,482	11,482	11,487	11,479	11,445	11,448	11,462
Beginning stocks	368	366	366	387	438	511	594	684	777	864	955
Net imports	20,755	22,075	22,942	23,676	24,500	25,271	26,360	27,546	28,617	29,816	31,117
<b>Utilization</b>	32,939	34,176	34,992	35,665	36,420	37,265	38,441	39,709	40,839	42,128	43,534
Consumption	32,573	33,809	34,605	35,227	35,909	36,671	37,757	38,932	39,975	41,173	42,484
Ending Stocks	366	366	387	438	511	594	684	777	864	955	1,050
<b>Soybean Oil</b>											
<b>Supply</b>	2,597	2,407	2,470	2,516	2,528	2,560	2,580	2,596	2,616	2,613	2,628
Production	2,842	2,822	2,810	2,790	2,762	2,762	2,763	2,761	2,753	2,753	2,757
Beginning stocks	348	296	266	274	281	282	287	291	294	296	295
Net imports	-593	-711	-606	-549	-515	-483	-470	-456	-431	-437	-425
<b>Utilization</b>	2,597	2,407	2,470	2,516	2,528	2,560	2,580	2,596	2,616	2,613	2,628
Consumption	2,301	2,141	2,195	2,235	2,245	2,273	2,289	2,302	2,319	2,317	2,329
Ending Stocks	296	266	274	281	282	287	291	294	296	295	299

## India Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	7,708	8,329	8,882	9,511	9,735	9,601	10,109	10,841	11,716	10,911	11,600
					(Metric tons per hectare)						
<b>Yield</b>	0.96	0.86	1.07	0.98	1.00	1.06	1.18	1.12	0.81	0.80	0.61
					(Thousand metric tons)						
<b>Supply</b>	8,134	7,458	9,610	9,596	10,106	11,381	12,773	13,421	10,687	9,311	7,325
Production	7,388	7,150	9,473	9,308	9,700	10,130	11,940	12,186	9,477	8,711	7,125
Beginning stocks	746	308	137	288	406	1,251	833	1,235	1,210	600	200
<b>Utilization</b>	8,128	7,457	9,598	9,541	10,091	11,363	12,735	13,306	10,508	9,088	7,244
Crush	7,100	6,500	8,300	8,100	7,800	9,350	10,300	10,800	8,700	7,700	5,800
Other utilization	720	820	1,010	1,035	1,040	1,180	1,200	1,296	1,208	1,188	1,210
Ending Stocks	308	137	288	406	1,251	833	1,235	1,210	600	200	234
<b>Net Exports</b>	6	1	12	55	15	18	38	115	179	223	81
<b>Total Demand</b>	8,134	7,458	9,610	9,596	10,106	11,381	12,773	13,421	10,687	9,311	7,325
<b>Soybean Meal</b>											
<b>Supply</b>	5,956	5,289	6,694	6,513	6,624	8,044	8,348	8,798	7,292	6,567	5,193
Production	5,680	5,200	6,640	6,480	6,240	7,480	8,240	8,640	6,960	6,160	4,640
Beginning stocks	276	89	54	33	384	564	108	158	332	407	553
<b>Utilization</b>	924	859	843	2,304	3,104	2,883	3,478	3,862	4,047	5,053	4,828
Consumption	835	805	810	1,920	2,540	2,775	3,320	3,530	3,640	4,500	4,710
Ending Stocks	89	54	33	384	564	108	158	332	407	553	118
<b>Net Exports</b>	5,032	4,430	5,851	4,209	3,520	5,161	4,870	4,936	3,245	1,514	365
<b>Total Demand</b>	5,956	5,289	6,694	6,513	6,624	8,044	8,348	8,798	7,292	6,567	5,193
<b>Soybean Oil</b>											
<b>Supply</b>	2,877	2,638	2,287	2,535	2,992	2,742	3,226	3,351	3,720	4,621	5,831
Production	1,278	1,170	1,494	1,458	1,404	1,683	1,854	1,944	1,566	1,386	1,044
Beginning stocks	159	227	188	187	235	242	192	326	351	420	521
Net imports	1,440	1,241	605	890	1,353	817	1,180	1,081	1,803	2,815	4,266
<b>Utilization</b>	2,877	2,638	2,287	2,535	2,992	2,742	3,226	3,351	3,720	4,621	5,831
Consumption	2,650	2,450	2,100	2,300	2,750	2,550	2,900	3,000	3,300	4,100	5,300
Ending Stocks	227	188	187	235	242	192	326	351	420	521	531

## India Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	11,400	11,787	12,134	12,478	12,772	12,968	13,054	13,101	13,163	13,250	13,352
					(Metric tons per hectare)						
<b>Yield</b>	1.01	1.00	1.00	1.01	1.02	1.03	1.03	1.04	1.05	1.05	1.06
					(Thousand metric tons)						
<b>Supply</b>	11,734	13,064	13,508	13,961	14,364	14,672	14,865	15,016	15,180	15,372	15,581
Production	11,500	11,754	12,185	12,618	13,004	13,296	13,475	13,615	13,772	13,957	14,157
Beginning stocks	234	1,311	1,323	1,343	1,360	1,376	1,391	1,400	1,408	1,415	1,423
<b>Utilization</b>	11,580	12,546	12,954	13,400	13,792	14,143	14,401	14,624	14,850	15,103	15,372
Crush	8,968	9,838	10,168	10,505	10,791	11,022	11,159	11,266	11,385	11,531	11,690
Other utilization	1,302	1,385	1,443	1,534	1,625	1,730	1,842	1,950	2,050	2,149	2,250
Ending Stocks	1,311	1,323	1,343	1,360	1,376	1,391	1,400	1,408	1,415	1,423	1,432
<b>Net Exports</b>	154	518	555	561	573	529	464	392	329	268	209
<b>Total Demand</b>	11,734	13,064	13,508	13,961	14,364	14,672	14,865	15,016	15,180	15,372	15,581
<b>Soybean Meal</b>											
<b>Supply</b>	7,292	8,215	8,533	8,819	9,057	9,249	9,366	9,456	9,555	9,674	9,805
Production	7,174	7,870	8,135	8,404	8,633	8,818	8,927	9,013	9,108	9,225	9,352
Beginning stocks	118	345	399	415	424	432	439	443	447	449	453
<b>Utilization</b>	5,527	5,651	5,800	5,935	6,089	6,257	6,425	6,577	6,728	6,880	7,040
Consumption	5,182	5,252	5,385	5,511	5,657	5,818	5,981	6,130	6,278	6,428	6,584
Ending Stocks	345	399	415	424	432	439	443	447	449	453	456
<b>Net Exports</b>	1,765	2,565	2,733	2,884	2,968	2,993	2,941	2,880	2,827	2,794	2,765
<b>Total Demand</b>	7,292	8,215	8,533	8,819	9,057	9,249	9,366	9,456	9,555	9,674	9,805
<b>Soybean Oil</b>											
<b>Supply</b>	5,775	5,840	5,993	6,191	6,363	6,611	6,839	7,016	7,162	7,348	7,481
Production	1,614	1,771	1,830	1,891	1,942	1,984	2,009	2,028	2,049	2,076	2,104
Beginning stocks	531	451	440	447	458	474	493	510	523	536	547
Net imports	3,630	3,619	3,723	3,853	3,962	4,154	4,337	4,478	4,590	4,736	4,830
<b>Utilization</b>	5,775	5,840	5,993	6,191	6,363	6,611	6,839	7,016	7,162	7,348	7,481
Consumption	5,325	5,400	5,546	5,732	5,890	6,118	6,329	6,493	6,625	6,801	6,925
Ending Stocks	451	440	447	458	474	493	510	523	536	547	555

## Japan Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	134	142	138	147	145	138	137	131	129	132	142
					(Metric tons per hectare)						
<b>Yield</b>	1.69	1.61	1.64	1.78	1.59	1.62	1.60	1.80	1.55	1.71	1.70
					(Thousand metric tons)						
<b>Supply</b>	4,446	4,488	4,421	3,920	3,887	3,363	3,141	3,216	3,278	3,448	3,634
Production	226	229	227	262	230	223	219	236	200	226	242
Beginning stocks	258	172	185	262	256	223	164	150	184	218	206
Net imports	3,962	4,087	4,009	3,396	3,401	2,917	2,758	2,830	2,894	3,004	3,186
<b>Utilization</b>	4,446	4,488	4,421	3,920	3,887	3,363	3,141	3,216	3,278	3,448	3,634
Crush	3,004	3,033	2,919	2,497	2,535	2,149	1,960	1,915	1,969	2,150	2,283
Other utilization	1,270	1,270	1,240	1,167	1,129	1,050	1,031	1,117	1,091	1,092	1,145
Ending Stocks	172	185	262	256	223	164	150	184	218	206	206
<b>Soybean Meal</b>											
<b>Supply</b>	4,079	4,225	4,249	4,001	4,082	3,906	3,833	3,273	3,525	3,417	3,500
Production	2,280	2,299	2,218	1,895	1,908	1,647	1,483	1,447	1,487	1,627	1,723
Beginning stocks	198	189	284	294	68	51	68	61	62	91	56
Net imports	1,601	1,737	1,747	1,812	2,106	2,208	2,282	1,765	1,976	1,699	1,721
<b>Utilization</b>	4,079	4,225	4,249	4,001	4,082	3,906	3,833	3,273	3,525	3,417	3,500
Consumption	3,890	3,941	3,955	3,933	4,031	3,838	3,772	3,211	3,434	3,361	3,453
Ending Stocks	189	284	294	68	51	68	61	62	91	56	47
<b>Soybean Oil</b>											
<b>Supply</b>	684	673	659	569	529	460	428	439	428	435	466
Production	579	576	563	479	480	417	380	379	389	414	445
Beginning stocks	44	47	54	51	23	24	28	22	23	18	14
Net imports	61	50	42	39	26	19	20	38	16	3	7
<b>Utilization</b>	684	673	659	569	529	460	428	439	428	435	466
Consumption	637	619	608	546	505	432	406	416	410	421	451
Ending Stocks	47	54	51	23	24	28	22	23	18	14	15

## Japan Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	140	136	133	131	129	128	127	126	125	125	124
					(Metric tons per hectare)						
<b>Yield</b>	1.71	1.69	1.70	1.70	1.70	1.71	1.71	1.71	1.72	1.72	1.72
					(Thousand metric tons)						
<b>Supply</b>	3,438	3,276	3,063	2,805	2,521	2,399	2,282	2,180	2,136	2,132	2,127
Production	240	231	226	223	220	218	217	216	215	214	214
Beginning stocks	206	196	189	179	165	150	144	139	135	134	135
Net imports	2,992	2,850	2,648	2,404	2,136	2,031	1,921	1,825	1,786	1,784	1,778
<b>Utilization</b>	3,438	3,276	3,063	2,805	2,521	2,399	2,282	2,180	2,136	2,132	2,127
Crush	2,103	1,961	1,769	1,527	1,255	1,131	1,016	916	871	863	855
Other utilization	1,140	1,126	1,116	1,113	1,117	1,124	1,127	1,129	1,131	1,133	1,135
Ending Stocks	196	189	179	165	150	144	139	135	134	135	137
<b>Soybean Meal</b>											
<b>Supply</b>	3,691	3,686	3,728	3,813	3,902	3,957	3,984	3,984	3,966	3,944	3,910
Production	1,587	1,480	1,335	1,152	947	853	767	692	657	652	646
Beginning stocks	47	104	96	90	95	106	116	123	129	133	140
Net imports	2,057	2,103	2,297	2,571	2,861	2,997	3,100	3,169	3,180	3,160	3,125
<b>Utilization</b>	3,691	3,686	3,728	3,813	3,902	3,957	3,984	3,984	3,966	3,944	3,910
Consumption	3,588	3,591	3,638	3,719	3,795	3,841	3,861	3,855	3,834	3,804	3,763
Ending Stocks	104	96	90	95	106	116	123	129	133	140	147
<b>Soybean Oil</b>											
<b>Supply</b>	438	401	355	302	246	222	199	179	172	172	171
Production	410	382	345	298	245	220	198	179	170	168	167
Beginning stocks	15	15	14	12	10	8	8	7	6	6	6
Net imports	13	4	-3	-7	-9	-7	-6	-6	-3	-3	-1
<b>Utilization</b>	438	401	355	302	246	222	199	179	172	172	171
Consumption	423	387	343	292	237	214	192	173	167	166	165
Ending Stocks	15	14	12	10	8	8	7	6	6	6	6



## Mexico Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	97	54	63	76	65	154	156	140	158	184	249
					(Metric tons per hectare)						
<b>Yield</b>	1.93	1.48	1.40	2.01	1.86	1.09	1.33	1.75	1.53	1.88	1.33
					(Thousand metric tons)						
<b>Supply</b>	3,861	4,027	3,903	3,648	3,657	3,688	3,841	3,785	4,183	4,283	4,529
Production	187	80	88	153	121	168	207	245	241	346	330
Beginning stocks	7	103	201	168	13	22	28	131	100	118	73
Net imports	3,667	3,844	3,614	3,327	3,523	3,498	3,606	3,409	3,842	3,819	4,126
<b>Utilization</b>	3,861	4,027	3,903	3,648	3,657	3,688	3,841	3,785	4,183	4,283	4,529
Crush	3,723	3,800	3,700	3,600	3,600	3,625	3,675	3,650	4,030	4,175	4,400
Other utilization	35	26	35	35	35	35	35	35	35	35	46
Ending Stocks	103	201	168	13	22	28	131	100	118	73	83
<b>Soybean Meal</b>											
<b>Supply</b>	4,719	4,903	4,552	4,464	4,167	4,370	4,477	4,279	4,605	5,110	5,843
Production	2,945	3,010	2,930	2,850	2,850	2,870	2,910	2,890	3,185	3,300	3,480
Beginning stocks	50	118	229	102	114	7	30	107	29	30	10
Net imports	1,724	1,775	1,393	1,512	1,203	1,493	1,537	1,282	1,391	1,780	2,353
<b>Utilization</b>	4,719	4,903	4,552	4,464	4,167	4,370	4,477	4,279	4,605	5,110	5,843
Consumption	4,601	4,674	4,450	4,350	4,160	4,340	4,370	4,250	4,575	5,100	5,775
Ending Stocks	118	229	102	114	7	30	107	29	30	10	68
<b>Soybean Oil</b>											
<b>Supply</b>	935	965	1,015	939	877	1,003	961	959	1,016	1,121	1,184
Production	665	680	661	643	643	648	657	653	720	745	785
Beginning stocks	149	148	120	138	44	2	163	116	99	126	120
Net imports	121	137	234	158	190	353	141	190	197	250	279
<b>Utilization</b>	935	965	1,015	939	877	1,003	961	959	1,016	1,121	1,184
Consumption	787	845	877	895	875	840	845	860	890	1,001	1,060
Ending Stocks	148	120	138	44	2	163	116	99	126	120	124

## Mexico Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	285	260	240	225	214	207	200	196	193	190	189
					(Metric tons per hectare)						
<b>Yield</b>	1.51	1.82	1.83	1.85	1.87	1.89	1.91	1.93	1.94	1.96	1.98
					(Thousand metric tons)						
<b>Supply</b>	4,815	4,886	4,902	4,897	4,865	4,874	4,907	4,941	4,964	4,989	5,015
Production	430	473	441	417	401	390	382	377	375	373	373
Beginning stocks	83	116	118	118	118	117	118	118	119	120	120
Net imports	4,302	4,297	4,344	4,361	4,346	4,367	4,407	4,446	4,470	4,496	4,521
<b>Utilization</b>	4,815	4,886	4,902	4,897	4,865	4,874	4,907	4,941	4,964	4,989	5,015
Crush	4,649	4,718	4,734	4,728	4,697	4,707	4,738	4,772	4,794	4,819	4,844
Other utilization	50	50	50	50	50	50	50	50	50	50	50
Ending Stocks	116	118	118	118	117	118	118	119	120	120	121
<b>Soybean Meal</b>											
<b>Supply</b>	6,209	6,374	6,513	6,647	6,780	6,886	6,978	7,070	7,160	7,264	7,367
Production	3,677	3,732	3,744	3,740	3,715	3,723	3,748	3,774	3,792	3,811	3,831
Beginning stocks	68	61	63	64	66	67	68	69	70	71	72
Net imports	2,464	2,581	2,706	2,843	2,999	3,096	3,162	3,227	3,298	3,381	3,464
<b>Utilization</b>	6,209	6,374	6,513	6,647	6,780	6,886	6,978	7,070	7,160	7,264	7,367
Consumption	6,148	6,311	6,448	6,582	6,713	6,818	6,909	7,000	7,089	7,192	7,294
Ending Stocks	61	63	64	66	67	68	69	70	71	72	73
<b>Soybean Oil</b>											
<b>Supply</b>	1,242	1,255	1,265	1,273	1,282	1,289	1,292	1,295	1,306	1,311	1,316
Production	829	842	845	844	838	840	845	851	855	860	864
Beginning stocks	124	124	125	126	127	128	128	128	128	129	130
Net imports	289	289	296	304	317	322	318	315	322	322	322
<b>Utilization</b>	1,242	1,255	1,265	1,273	1,282	1,289	1,292	1,295	1,306	1,311	1,316
Consumption	1,118	1,130	1,139	1,147	1,155	1,161	1,163	1,167	1,176	1,182	1,186
Ending Stocks	124	125	126	127	128	128	128	128	129	130	130

## Paraguay Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	2,426	2,430	2,645	2,525	2,680	2,871	2,957	3,158	3,255	3,264	3,264
					(Metric tons per hectare)						
<b>Yield</b>	1.50	2.30	2.26	1.44	2.41	2.48	1.37	2.60	2.52	2.50	2.76
					(Thousand metric tons)						
<b>Supply</b>	3,724	5,674	6,117	4,169	6,482	7,874	5,021	8,668	8,337	8,288	9,117
Production	3,641	5,581	5,969	3,647	6,462	7,128	4,043	8,202	8,190	8,154	9,000
Beginning stocks	83	93	148	522	20	746	978	466	147	134	117
<b>Utilization</b>	1,354	1,553	2,032	1,570	2,424	2,668	1,466	3,177	3,544	3,807	3,824
Crush	1,181	1,305	1,390	1,450	1,558	1,570	900	2,950	3,350	3,650	3,700
Other utilization	80	100	120	100	120	120	100	80	60	40	40
Ending Stocks	93	148	522	20	746	978	466	147	134	117	84
<b>Net Exports</b>	2,370	4,121	4,085	2,599	4,058	5,206	3,555	5,491	4,793	4,481	5,293
<b>Total Demand</b>	3,724	5,674	6,117	4,169	6,482	7,874	5,021	8,668	8,337	8,288	9,117
<b>Soybean Meal</b>											
<b>Supply</b>	1,058	1,224	1,146	1,140	1,225	1,262	774	2,416	2,739	2,925	3,058
Production	927	1,025	1,092	1,140	1,225	1,235	705	2,315	2,630	2,870	2,910
Beginning stocks	131	199	54	0	0	27	69	101	109	55	148
<b>Utilization</b>	274	129	74	64	101	219	251	269	240	398	395
Consumption	75	75	74	64	74	150	150	160	185	250	280
Ending Stocks	199	54	0	0	27	69	101	109	55	148	115
<b>Net Exports</b>	784	1,095	1,072	1,076	1,124	1,043	523	2,147	2,499	2,527	2,663
<b>Total Demand</b>	1,058	1,224	1,146	1,140	1,225	1,262	774	2,416	2,739	2,925	3,058
<b>Soybean Oil</b>											
<b>Supply</b>	298	335	303	286	324	350	235	641	697	724	722
Production	224	248	264	275	296	300	172	564	640	697	705
Beginning stocks	74	87	39	11	28	50	63	77	57	27	17
<b>Utilization</b>	116	77	46	60	84	98	112	87	52	40	28
Consumption	29	38	35	32	34	35	35	30	25	23	25
Ending Stocks	87	39	11	28	50	63	77	57	27	17	3
<b>Net Exports</b>	182	258	257	226	240	252	123	554	645	684	694
<b>Total Demand</b>	298	335	303	286	324	350	235	641	697	724	722

## Paraguay Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	3,460	3,640	3,775	3,889	3,991	4,083	4,161	4,204	4,218	4,209	4,187
					(Metric tons per hectare)						
<b>Yield</b>	2.65	2.56	2.59	2.62	2.65	2.68	2.70	2.73	2.76	2.79	2.82
					(Thousand metric tons)						
<b>Supply</b>	9,254	9,436	9,890	10,299	10,681	11,043	11,371	11,609	11,770	11,869	11,927
Production	9,170	9,335	9,787	10,192	10,571	10,929	11,254	11,487	11,643	11,738	11,793
Beginning stocks	84	101	103	107	111	114	117	123	127	131	134
<b>Utilization</b>	3,921	4,170	4,283	4,434	4,609	4,718	4,923	5,073	5,159	5,170	5,185
Crush	3,768	4,014	4,120	4,266	4,436	4,540	4,736	4,879	4,959	4,966	4,977
Other utilization	52	53	55	57	59	61	64	67	69	71	72
Ending Stocks	101	103	107	111	114	117	123	127	131	134	136
<b>Net Exports</b>	5,333	5,266	5,608	5,865	6,072	6,324	6,449	6,536	6,611	6,699	6,742
<b>Total Demand</b>	9,254	9,436	9,890	10,299	10,681	11,043	11,371	11,609	11,770	11,869	11,927
<b>Soybean Meal</b>											
<b>Supply</b>	3,079	3,275	3,360	3,475	3,609	3,691	3,845	3,957	4,020	4,026	4,034
Production	2,964	3,157	3,240	3,355	3,489	3,571	3,725	3,838	3,900	3,906	3,914
Beginning stocks	115	118	119	120	120	120	119	120	120	120	120
<b>Utilization</b>	414	417	418	419	419	418	419	420	420	421	422
Consumption	296	298	299	299	299	299	299	300	300	301	302
Ending Stocks	118	119	120	120	120	119	120	120	120	120	121
<b>Net Exports</b>	2,664	2,858	2,941	3,056	3,190	3,273	3,426	3,538	3,600	3,604	3,612
<b>Total Demand</b>	3,079	3,275	3,360	3,475	3,609	3,691	3,845	3,957	4,020	4,026	4,034
<b>Soybean Oil</b>											
<b>Supply</b>	721	772	793	821	853	872	908	936	952	955	957
Production	718	765	785	813	845	865	902	930	945	946	948
Beginning stocks	3	7	8	8	7	6	6	6	7	8	9
<b>Utilization</b>	32	34	34	34	33	34	35	37	39	41	42
Consumption	25	26	26	26	27	28	29	30	31	32	33
Ending Stocks	7	8	8	7	6	6	6	7	8	9	10
<b>Net Exports</b>	689	738	759	787	819	838	874	899	913	914	915
<b>Total Demand</b>	721	772	793	821	853	872	908	936	952	955	957

## South Korea Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	
<b>Soybeans</b>												
					(Thousand hectares)							
<b>Area Harvested</b>	105	90	76	75	70	71	78	81	80	75	57	
					(Metric tons per hectare)							
<b>Yield</b>	1.74	1.73	1.50	1.76	1.99	1.48	1.65	1.52	1.93	1.85	1.82	
					(Thousand metric tons)							
<b>Supply</b>	1,432	1,482	1,430	1,354	1,352	1,369	1,308	1,309	1,486	1,523	1,544	
Production	183	156	114	132	139	105	129	123	154	139	104	
Beginning stocks	59	95	84	55	16	25	40	73	61	138	66	
Net imports	1,190	1,231	1,232	1,167	1,197	1,239	1,139	1,113	1,271	1,246	1,374	
<b>Utilization</b>	1,432	1,482	1,430	1,354	1,352	1,369	1,308	1,309	1,486	1,523	1,544	
Crush	905	964	945	918	906	919	815	808	898	1,017	1,000	
Other utilization	432	434	430	420	421	410	420	440	450	440	450	
Ending Stocks	95	84	55	16	25	40	73	61	138	66	94	
<b>Soybean Meal</b>												
<b>Supply</b>	2,725	2,948	2,786	2,702	2,628	2,527	2,374	2,291	2,400	2,564	3,021	
Production	722	769	754	733	723	733	650	643	711	800	790	
Beginning stocks	230	309	280	272	243	208	191	109	43	125	189	
Net imports	1,773	1,870	1,752	1,697	1,662	1,586	1,533	1,539	1,646	1,639	2,042	
<b>Utilization</b>	2,725	2,948	2,786	2,702	2,628	2,527	2,374	2,291	2,400	2,564	3,021	
Consumption	2,416	2,668	2,514	2,459	2,420	2,336	2,265	2,248	2,275	2,375	2,767	
Ending Stocks	309	280	272	243	208	191	109	43	125	189	254	
<b>Soybean Oil</b>												
<b>Supply</b>	441	492	508	487	507	498	519	502	489	484	473	
Production	161	171	168	163	162	165	146	144	160	182	178	
Beginning stocks	19	23	56	64	40	62	55	74	57	49	49	
Net imports	261	298	284	260	305	271	318	284	272	253	246	
<b>Utilization</b>	441	492	508	487	507	498	519	502	489	484	473	
Consumption	418	436	444	447	445	443	445	445	440	435	448	
Ending Stocks	23	56	64	40	62	55	74	57	49	49	25	

## South Korea Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	
<b>Soybeans</b>												
					(Thousand hectares)							
<b>Area Harvested</b>	68	72	68	65	63	62	62	62	62	63	63	
					(Metric tons per hectare)							
<b>Yield</b>	1.76	1.77	1.79	1.80	1.81	1.83	1.84	1.85	1.86	1.88	1.89	
					(Thousand metric tons)							
<b>Supply</b>	1,589	1,598	1,606	1,610	1,612	1,615	1,617	1,619	1,620	1,622	1,624	
Production	120	127	122	116	114	114	114	115	116	118	119	
Beginning stocks	94	116	128	132	134	135	136	137	137	137	138	
Net imports	1,375	1,354	1,357	1,361	1,364	1,367	1,367	1,368	1,368	1,368	1,367	
<b>Utilization</b>	1,580	1,598	1,606	1,610	1,612	1,615	1,617	1,619	1,620	1,622	1,624	
Crush	1,009	1,008	1,008	1,009	1,008	1,008	1,009	1,009	1,009	1,009	1,009	
Other utilization	455	462	465	467	469	471	472	473	475	476	477	
Ending Stocks	116	128	132	134	135	136	137	137	137	138	138	
<b>Soybean Meal</b>												
<b>Supply</b>	2,943	3,195	3,243	3,283	3,337	3,397	3,454	3,496	3,524	3,549	3,569	
Production	797	797	797	797	796	797	797	797	797	797	797	
Beginning stocks	254	171	182	191	201	213	225	236	246	256	266	
Net imports	1,892	2,228	2,265	2,295	2,339	2,388	2,433	2,464	2,481	2,496	2,506	
<b>Utilization</b>	2,943	3,195	3,243	3,283	3,337	3,397	3,454	3,496	3,524	3,549	3,569	
Consumption	2,772	3,013	3,052	3,081	3,124	3,173	3,218	3,250	3,268	3,283	3,292	
Ending Stocks	171	182	191	201	213	225	236	246	256	266	276	
<b>Soybean Oil</b>												
<b>Supply</b>	490	506	508	511	514	517	519	522	524	525	528	
Production	180	179	180	180	179	179	180	180	180	180	180	
Beginning stocks	25	18	40	43	44	44	44	44	45	46	46	
Net imports	285	308	289	288	291	294	296	298	300	300	302	
<b>Utilization</b>	490	506	508	511	514	517	519	522	524	525	528	
Consumption	471	466	465	467	471	473	475	477	479	479	482	
Ending Stocks	18	40	43	44	44	44	44	45	46	46	46	

## United States Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	28,834	30,190	25,959	30,222	30,907	31,003	29,856	30,814	30,858	33,423	33,076
					(Metric tons per hectare)						
<b>Yield</b>	2.90	2.88	2.81	2.67	2.96	2.92	2.82	2.69	2.96	3.20	3.23
					(Thousand metric tons)						
<b>Supply</b>	90,467	99,230	88,476	86,329	95,231	94,769	90,143	87,401	95,214	109,382	112,045
Production	83,507	87,001	72,859	80,749	91,470	90,663	84,291	82,791	91,389	106,878	106,857
Beginning stocks	6,960	12,229	15,617	5,580	3,761	4,106	5,852	4,610	3,825	2,504	5,188
<b>Utilization</b>	64,980	69,090	57,207	51,873	54,830	54,203	53,396	52,375	52,574	60,143	59,997
Crush	47,324	49,198	49,081	45,230	47,673	44,851	46,348	45,967	47,192	50,975	51,335
Other utilization	5,427	4,275	2,546	2,882	3,051	3,500	2,438	2,583	2,878	3,980	3,308
Ending Stocks	12,229	15,617	5,580	3,761	4,106	5,852	4,610	3,825	2,504	5,188	5,354
<b>Net Exports</b>	25,487	30,140	31,269	34,456	40,401	40,566	36,747	35,026	42,640	49,239	52,048
<b>Total Demand</b>	90,467	99,230	88,476	86,329	95,231	94,769	90,143	87,401	95,214	109,382	112,045
<b>Soybean Meal</b>											
<b>Supply</b>	37,572	39,322	38,670	35,740	38,049	35,882	37,535	36,446	37,159	41,107	40,762
Production	37,416	39,037	38,359	35,473	37,836	35,608	37,217	36,174	36,909	40,880	40,526
Beginning stocks	156	285	311	267	213	274	318	272	250	227	236
<b>Utilization</b>	30,399	31,477	30,414	28,112	28,069	27,807	28,886	26,557	27,002	29,518	30,275
Consumption	30,114	31,166	30,147	27,899	27,795	27,489	28,614	26,307	26,775	29,282	30,036
Ending Stocks	285	311	267	213	274	318	272	250	227	236	239
<b>Net Exports</b>	7,173	7,845	8,256	7,628	9,980	8,075	8,649	9,889	10,157	11,589	10,487
<b>Total Demand</b>	37,572	39,322	38,670	35,740	38,049	35,882	37,535	36,446	37,159	41,107	40,762
<b>Soybean Oil</b>											
<b>Supply</b>	10,019	10,659	10,734	9,630	10,195	10,113	10,167	10,165	9,882	10,235	10,798
Production	9,248	9,294	9,335	8,503	8,897	8,568	8,954	8,990	9,131	9,706	9,957
Beginning stocks	771	1,365	1,399	1,127	1,298	1,545	1,213	1,175	751	529	841
<b>Utilization</b>	9,512	9,825	9,444	8,676	8,718	8,719	9,571	9,273	9,105	9,441	9,913
Consumption	8,147	8,426	8,317	7,378	7,173	7,506	8,396	8,522	8,576	8,600	9,148
Ending Stocks	1,365	1,399	1,127	1,298	1,545	1,213	1,175	751	529	841	765
<b>Net Exports</b>	507	834	1,290	954	1,477	1,394	596	892	777	794	885
<b>Total Demand</b>	10,019	10,659	10,734	9,630	10,195	10,113	10,167	10,165	9,882	10,235	10,798

## United States Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
	(Thousand hectares)										
<b>Area Harvested</b>	33,482	34,908	34,183	34,006	33,963	33,853	33,736	33,763	33,771	33,750	33,765
	(Metric tons per hectare)										
<b>Yield</b>	3.50	3.15	3.17	3.20	3.23	3.26	3.28	3.31	3.34	3.37	3.40
	(Thousand metric tons)										
<b>Supply</b>	122,562	121,160	118,596	117,984	118,287	118,681	119,318	120,347	121,335	122,342	123,477
Production	117,208	109,824	108,408	108,878	109,744	110,264	110,717	111,732	112,702	113,666	114,774
Beginning stocks	5,354	11,336	10,188	9,105	8,543	8,417	8,600	8,615	8,632	8,676	8,703
<b>Utilization</b>	67,457	66,133	64,876	64,393	64,338	64,922	65,421	65,953	66,429	66,973	67,574
Crush	52,684	52,685	52,553	52,609	52,639	52,998	53,446	53,921	54,312	54,787	55,317
Other utilization	3,436	3,260	3,218	3,241	3,281	3,324	3,359	3,400	3,441	3,483	3,528
Ending Stocks	11,336	10,188	9,105	8,543	8,417	8,600	8,615	8,632	8,676	8,703	8,729
<b>Net Exports</b>	55,106	55,027	53,720	53,590	53,949	53,759	53,897	54,393	54,905	55,370	55,903
<b>Total Demand</b>	122,563	121,160	118,596	117,984	118,287	118,681	119,318	120,347	121,335	122,342	123,477
<b>Soybean Meal</b>											
<b>Supply</b>	41,559	41,830	41,733	41,778	41,806	42,097	42,455	42,833	43,145	43,521	43,943
Production	41,320	41,567	41,462	41,507	41,531	41,814	42,168	42,542	42,851	43,225	43,643
Beginning stocks	239	264	270	271	276	283	288	291	294	296	299
<b>Utilization</b>	31,431	31,972	32,529	32,951	33,343	33,668	33,912	34,089	34,137	34,153	34,202
Consumption	31,167	31,702	32,258	32,675	33,059	33,380	33,621	33,794	33,841	33,854	33,900
Ending Stocks	264	270	271	276	283	288	291	294	296	299	303
<b>Net Exports</b>	10,129	9,859	9,204	8,827	8,464	8,429	8,543	8,744	9,008	9,368	9,740
<b>Total Demand</b>	41,560	41,830	41,733	41,778	41,806	42,097	42,455	42,833	43,145	43,521	43,943
<b>Soybean Oil</b>											
<b>Supply</b>	10,952	10,947	10,929	10,944	10,957	11,045	11,156	11,267	11,362	11,493	11,605
Production	10,187	10,193	10,168	10,178	10,184	10,254	10,340	10,432	10,508	10,600	10,702
Beginning stocks	765	754	761	765	773	792	816	835	854	893	903
<b>Utilization</b>	10,098	10,190	10,284	10,304	10,285	10,348	10,422	10,439	10,579	10,620	10,631
Consumption	9,344	9,429	9,519	9,531	9,493	9,532	9,587	9,584	9,686	9,718	9,727
Ending Stocks	754	761	765	773	792	816	835	854	893	903	904
<b>Net Exports</b>	854	757	644	640	672	697	734	829	784	872	973
<b>Total Demand</b>	10,952	10,947	10,929	10,944	10,957	11,045	11,156	11,267	11,362	11,493	11,605



## Rest of World Soybean Complex Supply & Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
<b>Soybeans</b>											
					(Thousand hectares)						
<b>Area Harvested</b>	5,092	5,484	5,190	5,556	5,908	6,581	7,186	7,983	7,729	9,276	9,598
					(Metric tons per hectare)						
<b>Yield</b>	1.53	1.41	1.31	1.49	1.58	1.65	1.79	1.80	1.84	1.80	1.68
					(Thousand metric tons)						
<b>Supply</b>	20,309	21,474	20,743	21,636	23,734	26,197	25,970	26,181	29,722	35,204	37,844
Production	7,797	7,759	6,809	8,298	9,355	10,841	12,872	14,346	14,238	16,692	16,163
Beginning stocks	1,628	1,652	1,976	1,380	1,378	1,866	2,667	1,765	1,678	2,107	2,619
Net imports	10,884	12,063	11,958	11,958	13,001	13,490	10,431	10,070	13,806	16,405	19,062
<b>Utilization</b>	20,309	21,474	20,743	21,636	23,734	26,197	25,970	26,181	29,722	35,204	37,844
Crush	13,057	13,632	13,592	14,462	15,605	16,849	17,229	17,455	19,850	24,088	26,706
Other utilization	5,600	5,866	5,771	5,796	6,263	6,681	6,976	7,048	7,765	8,497	8,916
Ending Stocks	1,652	1,976	1,380	1,378	1,866	2,667	1,765	1,678	2,107	2,619	2,222
<b>Soybean Meal</b>											
<b>Supply</b>	30,635	33,446	34,361	34,845	37,953	41,443	43,798	45,560	48,612	53,110	55,737
Production	10,378	10,838	10,801	11,492	12,378	13,334	13,621	13,796	15,669	19,010	21,095
Beginning stocks	1,003	954	1,514	1,053	884	1,573	2,641	2,989	2,536	2,681	3,397
Net imports	19,254	21,654	22,046	22,300	24,691	26,536	27,536	28,775	30,407	31,419	31,245
<b>Utilization</b>	30,635	33,446	34,361	34,845	37,953	41,443	43,798	45,560	48,612	53,110	55,737
Consumption	29,681	31,932	33,308	33,961	36,380	38,802	40,809	43,024	45,931	49,713	52,899
Ending Stocks	954	1,514	1,053	884	1,573	2,641	2,989	2,536	2,681	3,397	2,838
<b>Soybean Oil</b>											
<b>Supply</b>	7,094	7,151	7,829	7,198	6,937	8,008	7,439	7,769	8,054	9,000	9,704
Production	2,395	2,498	2,491	2,647	2,851	3,076	3,154	3,193	3,625	4,406	4,871
Beginning stocks	755	747	799	1,104	663	470	1,114	748	782	753	744
Net imports	3,944	3,906	4,539	3,447	3,423	4,462	3,171	3,828	3,647	3,841	4,089
<b>Utilization</b>	7,094	7,151	7,829	7,198	6,937	8,008	7,439	7,769	8,054	9,000	9,704
Consumption	6,347	6,352	6,725	6,535	6,467	6,894	6,691	6,987	7,301	8,256	8,852
Ending Stocks	747	799	1,104	663	470	1,114	748	782	753	744	852

## Rest of World Soybean Complex Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>Soybeans</b>											
	(Thousand hectares)										
<b>Area Harvested</b>	9,061	9,808	10,335	10,765	11,145	11,492	11,749	12,002	12,272	12,525	12,784
	(Metric tons per hectare)										
<b>Yield</b>	1.81	1.83	1.85	1.88	1.91	1.93	1.96	1.98	2.01	2.03	2.06
	(Thousand metric tons)										
<b>Supply</b>	39,353	41,234	43,587	45,252	46,587	48,122	49,528	50,843	52,224	53,541	55,019
Production	16,419	17,930	19,160	20,235	21,236	22,192	22,992	23,795	24,646	25,478	26,334
Beginning stocks	2,222	2,338	2,448	2,545	2,645	2,747	2,848	2,928	3,000	3,075	3,149
Net imports	20,712	20,965	21,980	22,471	22,706	23,183	23,688	24,120	24,577	24,988	25,537
<b>Utilization</b>	39,353	41,234	43,587	45,252	46,587	48,122	49,528	50,843	52,224	53,541	55,019
Crush	27,960	29,642	31,781	33,189	34,258	35,524	36,711	37,827	39,010	40,136	41,425
Other utilization	9,054	9,145	9,261	9,417	9,583	9,750	9,889	10,016	10,138	10,257	10,372
Ending Stocks	2,338	2,448	2,545	2,645	2,747	2,848	2,928	3,000	3,075	3,149	3,222
<b>Soybean Meal</b>											
<b>Supply</b>	58,021	58,628	60,349	61,825	63,344	64,754	65,932	67,010	68,221	69,320	70,477
Production	22,085	23,414	25,104	26,216	27,060	28,060	28,998	29,879	30,796	31,685	32,703
Beginning stocks	2,838	2,646	2,585	2,637	2,725	2,841	2,939	3,008	3,064	3,114	3,167
Net imports	33,098	32,568	32,661	32,972	33,558	33,853	33,995	34,122	34,360	34,521	34,607
<b>Utilization</b>	58,021	58,628	60,349	61,825	63,344	64,754	65,932	67,010	68,221	69,320	70,477
Consumption	55,375	56,043	57,712	59,100	60,503	61,815	62,924	63,945	65,108	66,152	67,249
Ending Stocks	2,646	2,585	2,637	2,725	2,841	2,939	3,008	3,064	3,114	3,167	3,228
<b>Soybean Oil</b>											
<b>Supply</b>	9,878	9,983	10,372	10,685	11,014	11,299	11,603	11,889	12,472	12,793	13,124
Production	5,100	5,406	5,797	6,053	6,248	6,479	6,696	6,899	7,566	7,785	8,035
Beginning stocks	852	879	917	966	1,012	1,057	1,108	1,157	1,203	1,294	1,364
Net imports	3,927	3,697	3,658	3,666	3,753	3,763	3,799	3,833	3,702	3,714	3,725
<b>Utilization</b>	9,878	9,983	10,372	10,685	11,014	11,299	11,603	11,889	12,472	12,793	13,124
Consumption	8,999	9,065	9,406	9,673	9,957	10,191	10,446	10,686	11,178	11,429	11,702
Ending Stocks	879	917	966	1,012	1,057	1,108	1,157	1,203	1,294	1,364	1,422